

AT-9853



TREASURY NEWS

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RESULTS OF PREVIOUS 52-WEEK BILL AUCTION

Auction date: May 14, 1985

Tenders for \$8,519 million of 52-week bills to be issued May 16, 1985, and to mature May 15, 1986, were accepted today. The details are as follows:

RANGE OF ACCEPTED COMPETITIVE BIDS:

	Discount Rate	Investment Rate (Equivalent Coupon-Issue Yield)	Price
Low	- 7.93% <u>a/</u>	8.56%	91.982
High	- 7.95%	8.58%	91.962
Average	- 7.94%	8.57%	91.972

a/ Excepting 1 tender of \$1,000,000.

Tenders at the high discount rate were allotted 53%.

TENDERS RECEIVED AND ACCEPTED (In Thousands)

Location	Received	Accepted
Boston	\$ 25,025	\$ 23,790
New York	27,198,015	7,487,665
Philadelphia	10,620	10,620
Cleveland	22,715	22,715
Richmond	60,925	30,985
Atlanta	38,505	29,565
Chicago	1,173,580	275,300
St. Louis	47,245	27,245
Minneapolis	23,970	13,970
Kansas City	45,775	43,725
Dallas	22,445	12,445
San Francisco	904,145	372,455
Treasury	168,920	168,920
TOTALS	\$29,741,885	\$8,519,400

Type	Received	Accepted
Competitive	\$27,297,160	\$6,074,675
Noncompetitive	644,725	644,725
Subtotal, Public	<u>\$27,941,885</u>	<u>\$6,719,400</u>
Federal Reserve	1,600,000	1,600,000
Foreign Official Institutions	<u>200,000</u>	<u>200,000</u>
TOTALS	\$29,741,885	\$8,519,400

An additional \$5,000 thousand of the bills will be issued to foreign official institutions for new cash.